

TAXATION I – WEEK ONE ASSIGNMENTS

SPRING 2018

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A preliminary syllabus with more assignments and information is available on the course website at www.jeffreykahn.com.

INFORMATION

The required texts for the course are: Kahn and Kahn, *Federal Income Tax* (Foundation Press, 7th Ed.) and *Selected Federal Taxation Statutes and Regulations* (West, 2018 ed.) (note that you may also use an older edition of the statutes and regulations).

The class meets Monday, Wednesday and Thursday from 11:00 to 12:15 in Room A221.

Students may not use laptops or cellphones during class.

ASSIGNMENTS

References to "K" are to sections or chapters of Kahn and Kahn, *Federal Income Tax*. References to "Supp" are to the supplement materials (available for download on the course website at www.jeffreykahn.com). The problem sets referred to on the syllabus are also available for download on the website. References to "IRC" numbers are to sections of the Internal Revenue Code of 1986, as amended. When a Code section is assigned, the student should also read the regulations that apply to that section unless there is a large number of regulations under that section (as is the case, for example, in IRC § 61).

MONDAY – January 8

Introduction

K, 1.0000 to 1.5000
Mayo Foundation (Supp)
Minzer (Supp)

WEDNESDAY AND THURSDAY, January 10 & 11

Fringe Benefits and Barters

K, 1.6400 to 1.7130, 1.8000 to 1.9300, Chapter Two, 3.0000 to 3.1630
IRC §§ 61, 119 (omit 119(c) and (d)), and 132
Treas. Reg. §§ 1.61-2(a)(1), 1.61-2(d)(1) and (2), 1.61-14(a), 1.61-21(a)(1)-(4), (b)(1) and (2)
Problems
Problem Set #1 [In answering these questions, ignore IRC § 4977(c)]